Sample Will Clauses

Donors can designate a specific gift or a portion of their estate to the Victoria Foundation. The following are possible ways to make gifts by Will and sample clauses for consideration by donors and their lawyers:

General bequest for a specific sum of money

"To pay the sum of ($) to the Victoria Foundation to be used for the Vital Victoria Fund."

Specific gift of tangible assets, such as stock, proceeds of an insurance policy, a RRIF or RRSP, real estate, art or other possessions

"To transfer (XX shares of ABC stock or other property) to the Victoria Foundation to be used for the Vital Victoria Fund."

Residual gift designating all or a portion of what remains after all debts, taxes, expenses and other bequests have been paid

"To pay, transfer or deliver (%) of the residue of my estate to the Victoria Foundation to be used for the Vital Victoria Fund."

The above clauses would be included in the Will where your gift is for an unrestricted purpose to be used within the discretion of the Board of Directors to meet the future priorities and ever-changing needs in our community.

Where you wish to restrict your gift to a particular purpose, the clause should be changed to include a direction that the gift is to be designated to the Victoria Foundation for the purpose of your named fund or to any other specific organization, purpose, or area of interest. We will be pleased to work with you to create the fund that best meets your philanthropic intentions.

Restricted gift examples:

"To pay, transfer or deliver [the sum of $] or [% of the residue of my estate] to the Victoria Foundation to be used for the purpose of [name of existing fund]."

"To pay, transfer or deliver [the sum of $] or [% of the residue of my estate] to the Victoria Foundation to be used for the purpose of [area of interest (eg. healthcare, arts and culture, education, etc.)]."

If you wish to start a fund or arrange for a future gift through your estate plan, please contact us.

Legal Name: Victoria Foundation

Charitable Business Number: 13065 0898 RR0001

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